

From the results below, we find that the aggregate $R^2 = 0.984$, and all the estimated coefficients are statistically significant at 1% level.

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. rego es1bm1 erm smb hml, n
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Gr	Regressor	Coef.	Std.Err.	P> t	Std.Coef.	Shapley R2
1	erm	1.081975 ***	.0082844	0.000	0.7013	0.5870
2	smb	1.036722 ***	.0116562	0.000	0.4629	0.3171
3	hml	-.3979406 ***	.0125492	0.000	-0.1642	0.0799
-	Intercept	-.1759641	.0348829	0.000		
	Observations	641				
	Overall R2	0.98406				
	Root MSE	.8642526				
	F-stat. Model	13112.38 ***		0.000		
	Log Likelihood	-814.0177				